

APPENDIX A

Value of Statistical Life Estimates on Which EPA VSL Estimate is Based

VALUE OF STATISTICAL LIFE ESTIMATES (mean values in 1997 dollars)		
Study	Method	Value of Statistical Life
Kneisner and Leeth (1991 - US)	Labor Market	\$0.7 million
Smith and Gilbert (1984)	Labor Market	\$0.8 million
Dillingham (1985)	Labor Market	\$1.1 million
Butler (1983)	Labor Market	\$1.3 million
Moore and Viscusi (1988)	Labor Market	\$3.0 million
Marin and Psacharopoulos (1982)	Labor Market	\$3.4 million
Kneisner and Leeth (1991 - Australia)	Labor Market	\$4.0 million
Cousineau, Lecroix and Girard (1988)	Labor Market	\$4.4 million
Dillingham (1985)	Labor Market	\$4.7 million
Viscusi (1978, 1979)	Labor Market	\$5.0 million
R.S. Smith (1976)	Labor Market	\$5.6 million
V.K. Smith (1976)	Labor Market	\$5.7 million
Olson (1981)	Labor Market	\$6.3 million
Viscusi (1981)	Labor Market	\$7.9 million
RS.Smith (1974)	Labor Market	\$8.7 million
Moore and Viscusi (1988)	Labor Market	\$8.8 million
Kneisner and Leeth (1991 - Japan)	Labor Market	\$9.2 million
Herzog and Schlottman (1987)	Labor Market	\$11.0 million
Leigh and Folsom (1984)	Labor Market	\$11.7 million
Leigh (1987)	Labor Market	\$12.6 million
Garen (1988)	Labor Market	\$16.3 million
Miller and Guria (1991)	Contingent Valuation	\$1.5 million
Viscusi, Magat and Huber (1991)	Contingent Valuation	\$3.3 million
Gegax et al. (1985)	Contingent Valuation	\$4.0 million
Gerking, de Haan and Schulze (1988)	Contingent Valuation	\$4.1 million
Jones-Lee (1989)	Contingent Valuation	\$4.6 million
Derived from US EPA (1997) and Viscusi (1992).		

Reproduced from: *Guidelines for Preparing Economic Analyses (2000)*

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